



## **PUBLIC BENEFIT STATEMENT and Annual Report**

On the activities of the **CSODALÁMPA Wish Granting Foundation**  
in the year 2008 based upon the law 1997 CLVI. 19.§

The simplified public benefit financial statement – which is in accordance with the provision of the accounting law government decree No. 224/2000 - is a part of this statement.

### **TABLE OF CONTENTS**

1. THE ACTIVITIES OF THE FOUNDATION IN THE YEAR 2008.....	2
1.1 Our results in 2008.....	2
1.2. Media relations, competitions and the 1% campaign .....	4
2. Operating conditions in 2008 .....	7
2.1 Report about the usage of the Foundation's funds (shortened) .....	8
2.2 Grants from the state budget or local authorities .....	10
2.3. Allowances of the Directors and Members of the Supervisory Board.....	10
2.4 Simplified financial – public beneficiary - report for 2008 .....	11
Appendix 1 - CSODALÁMPA Alapítvány (Wonderlamp Foundation) .....	14

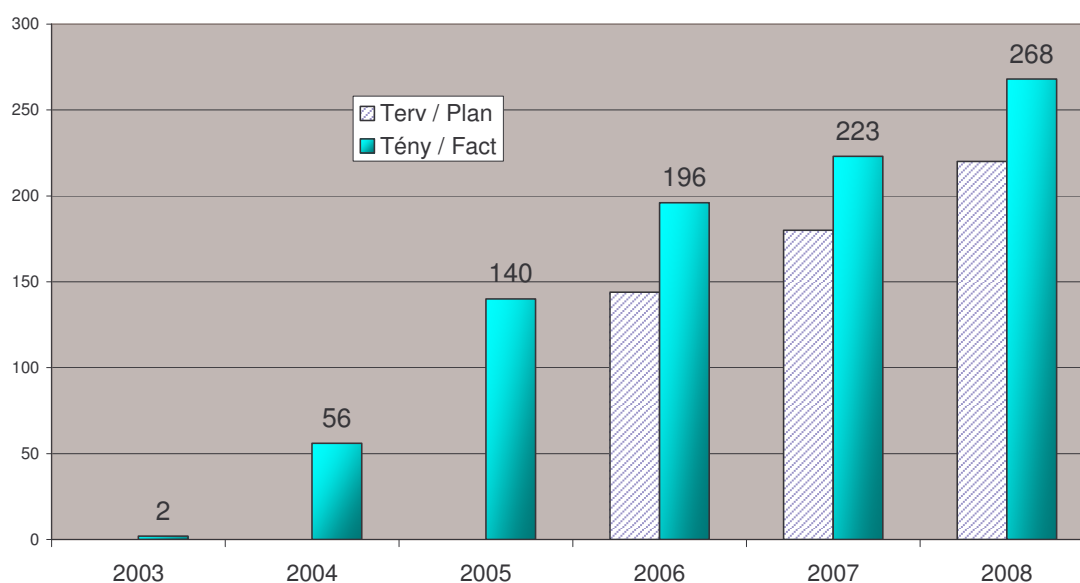
## 1. THE ACTIVITIES OF THE FOUNDATION IN THE YEAR 2008

### 1.1 Our results in 2008

The CSODALÁMPA Alapítvány was founded in 2003 and the first wish came true in November 2003.

The number of realised wishes increased year by year, **in 2008 we made another 268 seriously sick children happy.**

**Teljesített kívánságok száma 2003-tól 2008.12.31.-ig**  
*Number of Fulfilled Wishes from 2003 to 31/12/2008*



The wishes are documented – text and pictures - on our homepage from the moment we receive them until they are fulfilled. See [www.csodalampa.hu](http://www.csodalampa.hu)

According to the domicile of the children we fulfilled wishes from all over the country in 2008 as we did in the past years.

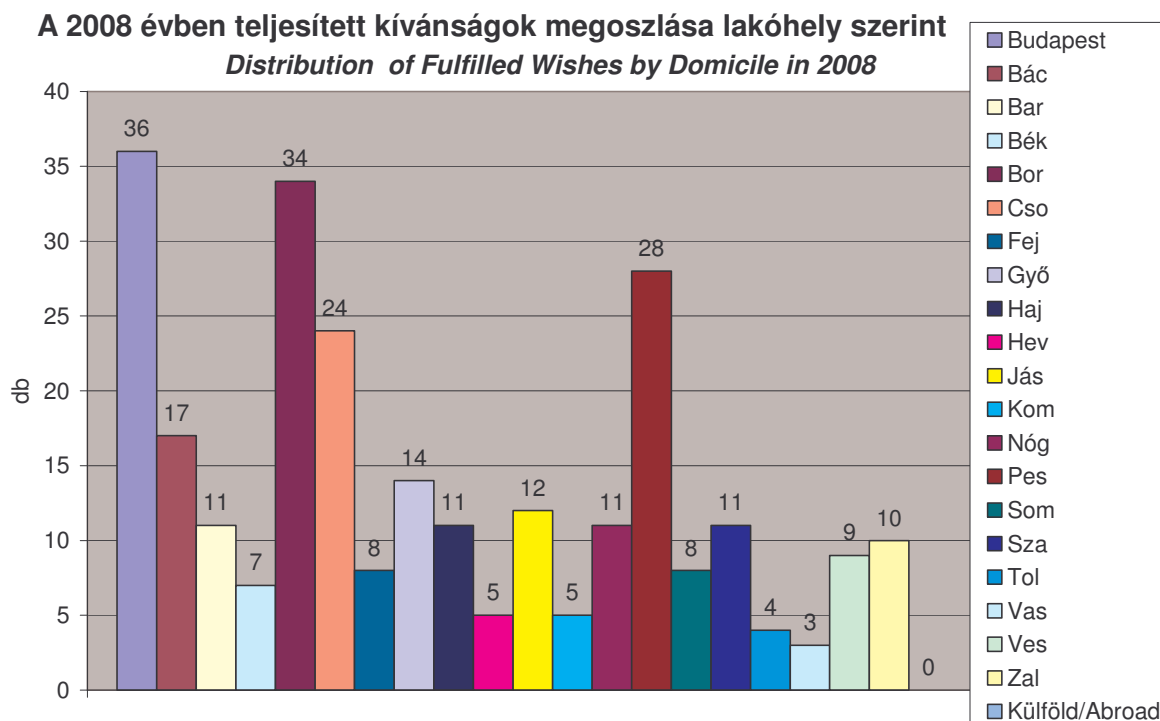
As in the past one of our main goal is that the circumstances of the wish fulfilment would make an important role to make the children forget temporarily their illness.

The place of residence and the place where the wish was fulfilled can be different as there are cases when we can only deliver a present or organise a meeting with a star in the hospital.

There were 14 wishes in 2008, which could be fulfilled only abroad, like a pilgrimage to Lourdes in France, caressing dolphins, seeing Eurodisneyland or a short holiday at Korfu.

These wishes could come true only with a major Hungarian and international help like discount prices and free tickets.

The next chart shows the distribution of fulfilled wishes by domicile. (see the detailed list of the wishes among the **Appendix**)



**In 2008 most of the wishes were material items, much like in the previous years.** The world of children receiving long medical treatment is very often limited to their hospital room and objects e.g. the toys and games that are found in the hospital or can be seen in TV commercials. The children often wish to have objects that the family can't afford to buy but provide a connection between the family and the children, such as a mobile phone or laptop, which were requested mostly by older children before entering the 'sterile room' for months.

## A 2008 évben teljesített kívánságok megoszlása típusonként

*Number of Fulfilled Wishes during 2008 by type*



Thanks to our sponsors, this year we were able to provide 26 PCs, 26 laptops – given by the sponsors in most cases -, 14 mobile phones beside to lots of other toys, bicycles, musical instruments and toys.

**One of the main goals of our foundation is to give hope and strength to the children and their parents with the fulfillment of an “unimaginable” wish and to enlarge the closed world that sick children live in day by day.**

Due to our strategy that was established in 2005, our volunteers visit the young patients several times, sometimes in hospitals, to discuss their wishes. In lots of cases the real wishes are different from the ones that first came to mind. Maybe instead of a PC, a visit from a favourite sports star or actor would be more appreciated.

## **1.2. Media relations, competitions and the 1% campaign**

### **1.2.1 Media appearances**

In 2008 Csodalámpa Foundation was in the national media several times promoting its wish-granting activities.

In the Media section of our homepage there are about 30 new links. One could read about our foundation on the most important internet sites and magazines like: Nők lapja, Readers Digests and see the reports on various Hungarian commercial television channels.

Our website [www.csodalampa.hu](http://www.csodalampa.hu) was visited 300- 400 times daily.

The positive effect of our media appearances can be felt in lots of cases. Many companies which we have asked for help have already “heard” about Csodalámpa. There were numerous cases when, after mentioning the name of our foundation we got positive feedback and moreover substantial discounts.

The variety of our media appearances is thanks to our PR advisor, Prominent Communications Kft.

In 2009 we hope to redesign our homepage thanks to a special donation. Our recent homepage was constantly changing with the growth of the foundation and got new features when it was needed. At the moment the structure of the homepage and the effectivity of the communication need to be revised.

### **1.2.2 The result of our 1% campaign in 2008. <sup>1</sup>**

As a result of the 1% campaign our foundation finished within the first 30 foundation which got ‘1% of the income taxes’.

The HUF 21 million, which we received in November 2008 as the result of the 2008 1% campaign, is an essential part of our budget and will have a significant impact in funding the 2009 wishes. (This amount was donated by 2785 Hungarian income tax payer according to the APEH statistics in April 2009.)

In 2007 our foundation received 20,5 million forint from which 9.8 was spent on wish fulfilments. The remaining sum shall be used consecutively in 2009.

We were able to use the funds for the campaign very efficiently due to our sponsors and media relations. The short film that was prepared for the campaign was seen in numerous cinemas in Budapest, most of the shopping centres throughout the country and at some petrol stations thanks to our sponsors.

Another successful ‘1% campaign’ is one of our target for the first half of 2009.

### **1.2.3 Tenders or applications for public grants**

We have few possibilities for public such applications due to the fact that our model is ‘one wish = one project’.

Our policy is to apply for grants in order to fund a certain number of wish-grantings on average costs in a certain time frame, say 2-6 months.

This means that we consider the whole activity of Csodalámpa as a single project. (The only exception is the yearly application for grants for operational costs (rent, phone costs, wages, etc.) of the National Civil Fund (NCA).)

Almost all tenders in Hungary exclude categorically operational costs.

---

<sup>1</sup> In Hungary the private taxpayer is entitled to direct 1% of his/her - after the previous year - paid income tax to a civil organisation (NGO) of his choice.

Even so, as a positive feedback of our transparent functioning and accounting more than one of our supporters accept 10-30% of operational costs in the tender's budget from Csodalampa.

In 2008 we applied again with success at the National Civil Fund for a 4 Million HUF grant for operational costs (the maximum possible is 7 million). We have used – and accounted for - the whole sum for different overhead and other operational costs.

During 2008 we could win other important grants from the foundation of CIB Bank and KOGART Gallery among others.

The benefit of the so called Grant-line of 2007 of the Hungarian Telekom has been credited to our account in the late spring 2008. These millions of HUF helped us to grant many wishes during this year.

This and the other a. m. grants has been fully accounted for during 2008.

We are going to screen further public grant possibilities in 2009 as well and we would like to take all the chances to win new sponsors for our activities.

### **1.3. International relations**

**In 2008 there were 14 wishes that could only be fulfilled abroad.**

Among other countries our wish children visited Greece, France, Italy, etc. There were different kind of wish fulfilment such as caressing dolphins and watching the Juventus soccer match in Torino.

These wishes needed lots of organisation. Most of the costs were covered by our sponsors who helped us on a 'project basis'.

The "most international" wish fulfilment was Anna's pilgrimage to Lourdes (France). Most of the costs were covered by the American International School in Budapest's 'Walk the Wish' program. The local program in France was organised by the Femmes Internationales Mures Brises, a French Women Association. You can read more about this wish on our website (in English too) – written by Anna herself.

### **1.4. Events in 2008**

There were numerous events organised in 2008 either for fundraising or for PR reasons.

- Bringónap<sup>2</sup>: on Margaret Island the Bringohintó company made it possible that for one day our volunteers could run the business and the total income of that day was donated for running our foundation.
- We were able to continue to develop Csodalámpás Könyvsarkok (Wonderlamp reading corners), thanks to one of our sponsors - Libri

---

<sup>2</sup> See [www.bringohinto.hu](http://www.bringohinto.hu)

Könyvkereskedelmi Kft. With their help we were able to open reading corners at the two Childrens Clinic in Budapest and at Pécs and Szeged. In addition we were able to refresh the content of the functioning reading corners, which we opened in last year and where the books have become worn over time. By the feedback of the hospitals' staff we achieved our goal of providing alternatives to children to kill time rather than watching television. The reading corners have become popular among young and older children to pass the days while they are in hospital.

- Teatime for our sponsors

In November, for the third time, we invited our sponsors (private people as well as the CEO's of the companies sponsoring our foundation) for a friendly discussion in the Royal Café - thanks to the owners of Szamos Marcipán.

There were more than a hundred participants. We presented the first 5 year's results of our foundation and thanked them for their help over the year. To organise this successful event we got help from all of our volunteers around Budapest and all the Directors and Members of the Supervisory Board.

## 1.5 Volunteers

The number of volunteers working for us within the county regularly is still around 40 – 60 people.

At the end of the year we have representatives in Szeged, Debrecen, Miskolc, Pécs, Szombathely and Győr.

The heads of the regions are constantly in contact with the local childrens' clinic, doctors, children and local sponsors.

In 2008 there was a national conference held for the volunteers. Thanks to the discussion the 'best practise' solutions were handed over to each other. There was a short communication training included: how to handle doctors, parents, etc.

Due to the participants request we decided to hold a similar conference later in 2009 as well.

Our goal is to reinforce our organisation throughout the country and for example to make it more active in the 'Veszprem' region.

To reach our goals we created new capacities in 2008. We supported with stronger force our regional directors for example with personal consultation.

## 2. Operating conditions in 2008

Our office is running in the same premises with the same conditions. There were no large-scale investments in 2008. It is our volunteers who maintain and develop our IT system but in this field we struggle with a serious lack of capacity.

**The foundation operated with 2 full time staff** (the managing director and a head administrator and the 'volunteers - coordinator'), and a part time staff (administrator).

**There was no payment of salary or other personal costs in 2008 to anyone by the foundation.**

The funds for running the foundation were raised from successful applications, the income from Bringónap and from private and institutional sponsors.

In 2008 as in the past year the 4M Kft. used the logo of Csodalámpa under licence as a trademark on Christmas charity cards. This not only gave an income to the foundation but had significant PR value as the cards were received by thousands of new potential partners.

## **2.1 Report about the usage of the Foundation's funds (shortened)**

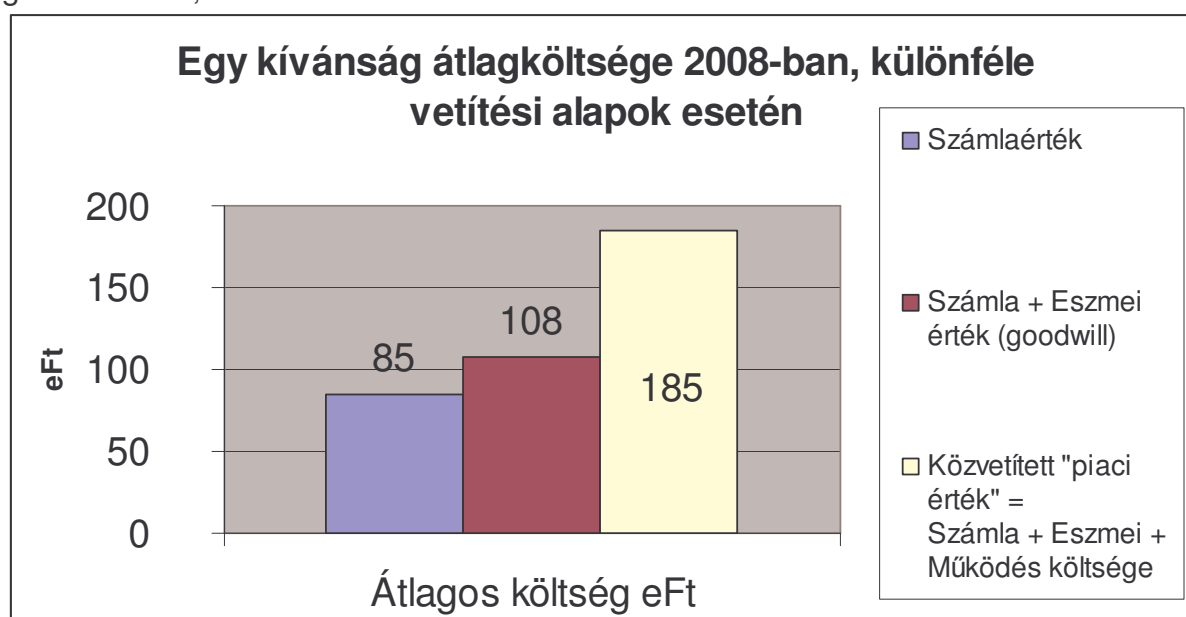
**We have spent 22.7 Million HUF (about 80,000 EUR<sup>3</sup>) (invoice value incl. VAT) on wish granting, plus we have received and used donations and services "in kind" of about 6.5 Million HUF (22,800 EUR), that could not be put directly into our balance sheet.**

This means that in 2008 we have "transmitted" about 29.2 Million HUF (102,800 EUR) value to our 268 wish-children. This is more than 10 Million HUF more than in the previous year, and also true that 45 more wishes have been granted in 2008.

Considering **the average costs of a wish granting on "market price" level** it has reached about 108,955 HUF/wish, **WITHOUT** any operating cost (like phones, travel, wages, etc.).

**The average cost, based on invoice value only has been 85,000 HUF (298 EUR), considerably higher than last year,** mainly because of more expensive "to get something" type wishes and wishes involving travelling abroad.

Unfortunately this value gives a false picture, as it does not show the **goodwill** of Csodalámpa: the work of our voluntaries, the price reductions, the free services and grants in kind, etc.



<sup>3</sup> Exchange rate 1 EUR=285 HUF



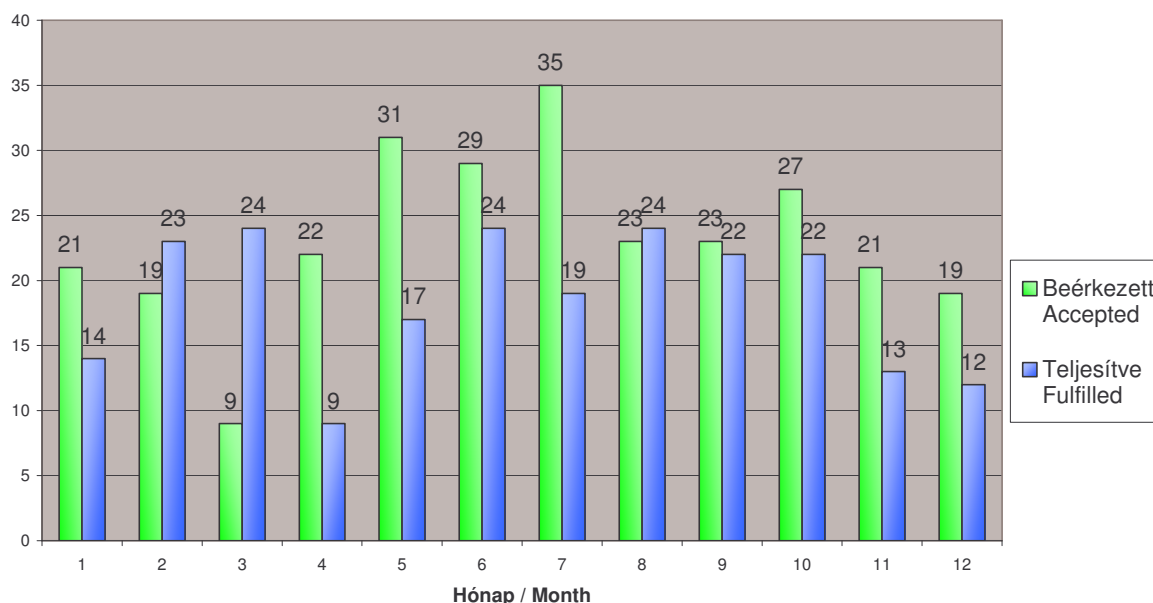
**The total functioning of the foundation in 2008 – including all costs of the wish granting and the operation - has reached 49.7 Million HUF (174.385 EUR).**

**The gross average cost of one fulfilled wish – including all operating costs - in 2008 reached 185,000 HUF (650 EUR).**

Considering not only the invoiced costs but also the free services, price reductions, services in kind, etc. the Csodalampa Foundation has operated in 2008 with an operating cost - total cost ratio of 41%.

#### A beérkezett és teljesített kívánságok eloszlása havonta a 2007 évben

##### Monthly Distribution of Accepted And Fulfilled Wishes in 2007



### 2.1.1 Liabilities

In 2008 we received more than 27 Million HUF (95,000 EUR) in donations from private persons and companies that enabled us to fulfil the wishes at a higher quality level, including the purchase of new PCs and laptops.

**In 2008 the foundation received 53.3 Million HUF (187,017 EUR) in donations as new funding, that figure includes, of course, the 20.5 Million HUF (72,000 EUR) that has come from our 1% campaign.**

The funds not immediately required have been kept in guaranteed assets, like treasury bills. Due to this policy we have earned 3.3 Million HUF (11.578 EUR) as interest income.

### 2.1.2 Operating costs

**The operating costs of the Foundation reached 27 Million HUF (95,000 EUR) in 2008.**

**The biggest “burden” is, of course, the wages and related taxes** (pension, healthcare, income tax payable by the employer) about 10 Million HUF, **the costs of communication** (consultancy in marketing and PR, printing, advertisement) **and the travelling costs directly related to wish granting.** The wages mean the salaries of the three employees of the foundation.

The total salaries include the salary of the Managing Director, which has been covered by a special donation in 2005 from UniCreditbank Hungary.

Looking at the details, the average telephone cost of one fulfilled wish was about 4,000 HUF and the travelling costs about 4,800 HUF per wish.

## ***2.2 Grants from the state budget or local authorities***

The Wonderlamp Foundation received 20,5 Million HUF funds from the 1% campaign in 2008.

From the similar funds received in 2007, 9.87 Million HUF has been used in 2008 for wish granting. The difference is kept in guaranteed funds, mainly in Hungarian TBills.

**The Foundation receives no support or funds** from local or minority authorities or their agents.

Through an application for a grant from the NCA (National Civil Fund) the Foundation has been granted an amount of 4 Million HUF for operating costs that has been fully used and accounted for during 2008.

## ***2.3. Allowances of the Directors and Members of the Supervisory Board***

The Directors and the Members of the Supervisory Board received no allowances - either monetary or in kind - in 2008.

## 2.4 Simplified financial – public beneficiary - report for 2008

### Balance sheet 2008 - Csodalámpa Foundation

	Previous year	2008
<b>ASSETS</b>		
<b>Non-current Assets</b>	<b>417</b>	<b>5289</b>
I. Intangible Assets		
II. Tangible Assets	417	292
III. Financial Investments		4997
<b>Current Assets</b>	<b>45844</b>	<b>52593</b>
I. Inventory	51	
II. Receivables		20
III. Securities	29598	45672
IV. Liquid Assets	16195	6901
<b>Prepayments and Accrued Income</b>	<b>52</b>	<b>1285</b>
<b>TOTAL ASSETS</b>	<b>46313</b>	<b>59167</b>
<b>LIABILITIES</b>		
<b>Shareholder's Equity</b>	<b>17686</b>	<b>22225</b>
I. Initial Capital/Share Capital	100	100
II. Capital Change/Results	15279	17586
III. Non-distributable Reserve		
IV. Revaluation Reserve		
V. Result of the business year from ordinary activities (from activities of public utility)	1807	4039
VI. Result of the business year from entrepreneurial activities	500	500
<b>Provisions</b>	<b>0</b>	<b>0</b>
<b>Liabilities</b>	<b>1512</b>	<b>2514</b>
I. Subordinated liabilities		
II. Long-term liabilities		
III. Short-term liabilities	1512	2514
<b>Accrued Expenses and Deferred Income</b>	<b>27115</b>	<b>34428</b>
<b>TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY</b>	<b>46313</b>	<b>59167</b>

## Profit Loss Statement for 2008 - Csodalámpa Foundation

		Previous year	2008
<b>A.</b>	<b>TOTAL REVENUES OF ACTIVITIES OF PUBLIC UTILITY</b>	<b>34876</b>	<b>54888</b>
1.	Subsidies for activities of public benefit	31148	38134
	<i>a)</i> From the founder		
	<i>b)</i> From central budget		
	<i>c)</i> From local government		
	<i>d)</i> Other	31148	38134
2.	Subsidies gained through tenders	2904	1964
3.	Revenues from activities of public benefit		
4.	Revenues from membership fee		
5.	Other revenues	824	14790
<b>B.</b>	<b>REVENUES OF ORDINARY ACTIVITIES</b>	<b>500</b>	<b>500</b>
<b>C.</b>	<b>TOTAL REVENUES (A+B)</b>	<b>35376</b>	<b>55388</b>
<b>D.</b>	<b>EXPENSES OF ACTIVITIES OF PUBLIC UTILITY</b>	<b>33069</b>	<b>50849</b>
	Material-type expenditures	10609	15015
	Payments to personnel	9136	12715
	Depreciation charge	121	389
	Other expenses	13203	22730
	Expenditures of financial transactions		0
	Extraordinary expenditures		
<b>E.</b>	<b>EXPENSES OF ENTREPRENEURIAL ACTIVITIES</b>	<b>0</b>	<b>0</b>
	Material-type costs		
	Payments to personnel		
	Depreciation charge		
	Other expenses		
	Expenditures of financial transactions		
	Extraordinary expenditures		
<b>F.</b>	<b>TOTAL EXPENSES (D+E)</b>	<b>33069</b>	<b>50849</b>
<b>G.</b>	<b>NET PROFIT BEFORE TAXATION (B-E)</b>	<b>500</b>	<b>500</b>
<b>H.</b>	<b>TAX LIABILITY</b>		<b>0</b>
<b>I.</b>	<b>PROFIT FROM ENTREPRENEURIAL ACTIVITIES (G-H)</b>	<b>500</b>	<b>500</b>
<b>J.</b>	<b>PROFIT FROM ACTIVITIES OF PUBLIC UTILITY (A-D)</b>	<b>1807</b>	<b>4039</b>
	<b>RESULTS (I+J)</b>	<b>2307</b>	<b>4539</b>

*INFORMATIVE DETAILS*

<b>A. PAYMENTS TO PERSONNEL</b>		<b>9136</b>	<b>12715</b>
1.	Wages	5659	8265
	-		Commissions
	-		Fees
2.	Other payments to personnel	1517	1515
3.	Personnel related contributions	1960	2935
<b>B. SUBSIDIES GRANTED BY THE ORGANISATION</b>		<b>13203</b>	<b>22548</b>

This “public benefit annual report”, including the simplified financial report for the year 2008 has been unanimously approved by the Board of Directors of the Foundation at the meeting on 28<sup>th</sup> May, 2009.

*Signed*



*Sándor Petri*  
*Chairman of the Board*

## **Appendix 1 - CSODALÁMPA Alapítvány (Wonderlamp Foundation)**

Name of the organisation: CSODALÁMPA Óhaj-Sóhaj Kívánságteljesítő Alapítvány  
(Wonderlamp Wish-fulfilling Foundation)

Short version of the name of the organisation: CSODALÁMPA Alapítvány

Location: 1125 Budapest Alsó-svábhegyi út 11.

Postal address: 1052 Budapest Váci u. 16 C

Tax number (Hungarian): 18248670-1-43

**Bank account number: 10918001-00000015-99050010**  
**UniCredit Bank Zrt.Hungary**

**IBAN: HU18 1091 8001 0000 0015 9905 0010**  
**SWIFT or BIC: BACXHUHB**

The goal of the Foundation (excerpt from the Charter):

The goal of the Foundation is to fulfil wishes of children aged between 3 and 18 years and suffering from a life threatening illness and whose family is not able to fulfil these wishes due to the lack of their own funds.

The Foundation tries to ensure that a child suffering from a serious disease, will be happier and more carefree for a while, and through this the child and the family will regain their belief in recovery from the disease.

The Foundation's activities are in accordance with the Law CLVI. 26.§: social activity, family help, children and youngsters' protection.